

TRUCK FINANCE



PERTH

**Finance solutions designed for fleet
growth and vehicle investment.**



Why Businesses Finance Trucks

Key Reasons to Finance

- Preserve working capital for day-to-day operations
- Spread vehicle costs across weekly, fortnightly, or monthly repayments
- Access higher-value vehicles that may otherwise be out of reach
- Maintain a current, reliable fleet without large upfront outlays
- Support business expansion without depleting cash reserves

Loan Structures Aligned to Business Cash Flow

Repayment schedules at Riverwalk Finance can be structured weekly, fortnightly, or monthly. This flexibility helps businesses align repayments with income patterns, reducing financial pressure during quieter periods.

Finance Supports Fleet Growth

Add vehicles without large cash outlay

Replace ageing trucks on a managed schedule

Access newer, more efficient models

Expand into new contract types or freight routes

Flexible Truck Loan Options

Chattel Mortgage

- Ownership from day one
- GST claimable upfront (if GST-registered)
- Flexible balloon payments
- Fixed or variable interest rates
- Suitable for new and used trucks
- Ideal for tax-efficient purchases

Commercial Hire Purchase

- Fixed monthly payments
- Predictable repayment schedule
- Ownership transfers after final payment
- Suitable for established and new operators

Finance Lease

- Lower monthly repayments
- Tax-deductible lease payments
- Option to upgrade at lease end
- Ideal for businesses prioritising flexibility

Loan Terms and Repayment Flexibility

- **Repayment frequency:** weekly, fortnightly, or monthly
- **Loan terms** tailored to business cash flow and operational needs
- **Balloon payment** options available to reduce regular repayments
- **Finance available** for both new and used commercial vehicles

Low Doc Truck Finance

Who It Suits

- Sole traders and independent owner-operators
- Self-employed contractors in transport and logistics
- Businesses with variable income or short trading history
- Operators who prefer a faster, streamlined application

Typical Documentation Required

Low doc applications require less paperwork than a full-doc loan. Common documents include:

- Bank statements (last 3 to 6 months)
- BAS statements, if applicable
- Driver's licence for identification
- Summary of assets and liabilities

Faster Processing

Reduced documentation requirements can shorten the assessment process. Riverwalk Finance guides self-employed applicants through the process to improve efficiency and approval outcomes.



Finance for New and Used Trucks

NEW TRUCK FINANCE	USED TRUCK FINANCE
• Access to the latest vehicle models • Full manufacturer warranty included • Lower maintenance costs in early years • Competitive rates for newer assets • Suitable for businesses requiring reliability and compliance	• Reduced purchase price compared to new • Lower loan amount and repayments • Practical for budget-conscious operators • Finance available across a range of ages and makes • Ideal for expanding fleet at lower cost

Fleet Upgrade Opportunities

Finance allows businesses to phase out older vehicles and replace them progressively. This avoids a single large capital outlay and keeps the fleet current and operational.

Asset Loan and Chattel Mortgage

An asset loan or chattel mortgage allows the borrower to own the vehicle whilst repayments are spread over the loan term. Potential tax benefits apply depending on business structure and GST registration.

Understanding Truck Loan Costs

Key Cost Components

Cost Element	What It Means for Your Business
Interest Rate	Fixed or variable rates explained upfront. Rate depends on credit profile, vehicle type, and loan structure.
Deposit & Upfront Costs	Initial payment required before the loan commences. Higher deposits may reduce monthly repayments.
Repayment Schedule	Weekly, fortnightly, or monthly options. Aligned to your operational income cycle.
Balloon Payment	Optional lump-sum payment at loan end. Reduces regular repayments during the loan term.
Lender Fees & Charges	All fees outlined clearly. No hidden charges – full transparency from application to settlement.
Total Loan Cost	Full picture of what you will pay over the loan's life. Supports accurate business budgeting.

Indicative Rate Information

Interest rates vary based on credit profile, vehicle type, deposit, and loan structure. Rates advertised on the Riverwalk Finance website start from 5.59%, with a comparison rate from 6.14% (fixed).

Truck Finance Application Process

1

Pre-Assessment

Understand eligibility and prepare required documents.

2

Application Submission

Submitted to multiple lenders for comparison.

3

Fast Approval

Quick lender responses and progress updates.

4

Settlement & Funding

Loan settled and truck financed and on the road.



What You Need to Apply

- Valid ABN for business applicants
- Proof of income or business turnover
- Bank statements (last 3 to 6 months)
- BAS statements, if applicable
- Driver's licence and identification documents
- Summary of assets and liabilities

Why Work with Riverwalk Finance

Expert support in securing competitive truck finance across Perth and WA.



0414 917 483



info@riverwalkfinance.com.au



riverwalkfinance.com.au

Hours: Monday to Friday, 8:30am – 6pm